# CHANGES TO THE FAFSA: WHAT YOU NEED TO KNOW



The submission date for the FAFSA, and the financial information needed to complete it, will be changing. Here's what you should know.

#### SUMMARY

Starting with Academic Year 2017-18, the traditional FAFSA (Free Application for Federal Student Aid) submission date of January 1 will change to October 1. In addition, families will be able to use tax information from the prior year.

The **January 1** start date made it difficult for families to get their tax information gathered in time to complete the application.

By moving the start date up three months earlier to **October 1**, students will have more time to fill out this vital information, they'll have tax information at hand, and families will have more time to evaluate the school's financial aid award package.

### WHAT IT MEANS

**Students enrolling for academic year 2016/2017** will submit a FAFSA beginning January 1, 2016; families should use their 2015 income tax information.

**Students enrolling for academic year 2017/2018** will submit a FAFSA beginning October 1, 2016; families should again use their 2015 income tax information.

**Impact:** With more time to award financial aid, some schools may choose to adjust their calendar. This could mean changes to the admissions timeline as well as the timing for financial aid award letters and tuition bills. Students should check their colleges of choice to see if any dates or submission deadlines change.

#### SCHEDULE

— Academic Year —

Fall 2016

Spring 2017

Submit your FAFSA beginning

January 1, 2016 through June 30, 2017

Use your income tax info from 2015

- Academic Year -

Fall 2017

Spring 2018

Submit your FAFSA beginning

October 1, 2016 through June 30, 2018

Use your income tax info from 2015

(This is the only time you will use a tax return twice if you also filed the FAFSA for academic year 2016/2017.)

Academic Year
Fall 2018 Spring 2019
Submit your FAFSA beginning

October 1, 2017 through June 30, 2019

Use your income tax into from 2016

- Academic Year

Fall 2019

Spring 2020

Submit your FAFSA beginning

October 1, 2018 through June 30, 2020

Use your income tax infer from: 2017

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## The Financial Aid Flow Chart

